

	2001 £m	2000 £m
(Loss)/profit for the financial year - excluding associated undertakings	(37.5)	16.4
- associated undertakings	4.7	4.2
Net effect of translation of currencies	(4.2)	(2.3)
Total recognised gains and losses	(37.0)	18.3

Reconciliation of movements in shareholders' funds

year ended 31 December 2001

	2001 £m	2000 £m
(Loss)/profit for the financial year	(32.8)	20.6
Dividends	-	(7.5)
	(32.8)	13.1
Other recognised gains and losses	(4.2)	(2.3)
Goodwill provision on discontinuing operation	4.1	-
Net (reduction in)/addition to shareholders' funds	(32.9)	10.8
Opening shareholders' funds	24.6	13.8
Closing shareholders' funds	(8.3)	24.6

The notes on pages 29 to 47 form part of these accounts.