

Consolidated cash flow statement

year ended 31 December 2002

Note		2002 £m	2002 £m	2001 £m	2001 £m
26(i)	Cash flow from operating activities		32.2		31.6
	Exceptional bid costs paid		-		(0.2)
	Dividends received from associated undertakings		3.3		2.2
	Returns on investments and servicing of finance				
	Benefit on unwinding of swaps	-		4.4	
	Interest received	3.8		4.0	
	Interest paid	(24.4)		(21.2)	
	Interest element of finance lease rental payments	(0.6)		(0.8)	
	Dividends paid to minority interests	(0.7)		(2.6)	
			(21.9)		(16.2)
	Taxation paid		(8.0)		(7.7)
	Capital expenditure and financial investment				
	Purchase of tangible fixed assets	(16.6)		(17.2)	
	Sale of tangible fixed assets	25.8		4.9	
			9.2		(12.3)
	Acquisitions and disposals				
	Sale of subsidiary undertakings - net proceeds	1.9		(0.7)	
	Purchase of subsidiary undertakings	(0.6)		(0.1)	
			1.3		(0.8)
	Equity dividends paid				
	Dividends paid to shareholders		-		(0.9)
	Cash inflow/(outflow) before management of liquid resources and financing		16.1		(4.3)
	Management of liquid resources				
	Decrease/(increase) in other cash at bank and in hand not included above		15.9		(10.3)
	Financing				
	Decrease in short term borrowings other than those repayable on demand	(3.3)		(17.6)	
	Increase in long term borrowings	-		0.4	
	Capital element of finance lease rental payments	(1.9)		(1.7)	
			(5.2)		(18.9)
	Increase/(decrease) in cash in the financial year		26.8		(33.5)

The notes on pages 31 to 51 form part of these accounts.