

Consolidated profit and loss account

year ended 31 December 2002

Note		Before exceptional items 2002 £m	Exceptional items 2002 £m	Total 2002 £m	Before exceptional items 2001 £m	Exceptional items 2001 £m	Total 2001 £m
2&3	Turnover						
	Continuing operations	900.5	-	900.5	961.8	-	961.8
	Operating profit						
	Continuing operations - excluding associated undertakings and operating exceptional items	29.5	-	29.5	29.9	-	29.9
	- operating exceptional items	-	(24.6)	(24.6)	-	(34.7)	(34.7)
3	- group operating profit/(loss)	29.5	(24.6)	4.9	29.9	(34.7)	(4.8)
	- associated undertakings	5.3	(0.7)	4.6	6.2	-	6.2
	- total operating profit/(loss)	34.8	(25.3)	9.5	36.1	(34.7)	1.4
4	Non-operating exceptional items						
	Continuing operations - net profit on fixed asset disposals	-	12.5	12.5	-	-	-
	- losses on termination of operations associated goodwill	-	(2.1)	(2.1)	-	-	-
		-	(3.8)	(3.8)	-	(4.1)	(4.1)
		-	(5.9)	(5.9)	-	(4.1)	(4.1)
	Discontinued operations - losses on termination of operations in prior years	-	-	-	-	(3.7)	(3.7)
	- profit on release of guarantee provision	-	15.2	15.2	-	-	-
	Profit/(loss) on ordinary activities before interest	34.8	(3.5)	31.3	36.1	(42.5)	(6.4)
5	Net interest						
	- excluding associated undertakings and exceptional gain on swaps contracts	(18.9)	-	(18.9)	(18.0)	-	(18.0)
	- associated undertakings	(0.4)	-	(0.4)	(0.3)	-	(0.3)
	- exceptional gain on swaps contracts	-	-	-	-	4.4	4.4
2	Profit/(loss) on ordinary activities before taxation	15.5	(3.5)	12.0	17.8	(38.1)	(20.3)
6	Tax on profit/(loss) on ordinary activities	(5.1)	1.4	(3.7)	(5.0)	(6.1)	(11.1)
	Profit/(loss) on ordinary activities after taxation	10.4	(2.1)	8.3	12.8	(44.2)	(31.4)
25	Minority interests - equity	(3.5)	-	(3.5)	(2.3)	0.9	(1.4)
	Profit/(loss) for the financial year	6.9	(2.1)	4.8	10.5	(43.3)	(32.8)
10	Dividends - equity	-	-	-	-	-	-
24	Retained profit/(loss) for the financial year	6.9	(2.1)	4.8	10.5	(43.3)	(32.8)
11	Earnings/(loss) per share - basic						
	Headline			5.1p			(34.8)p
	Adjusted			8.6p			12.3p
	Earnings/(loss) per share - fully diluted						
	Headline			5.1p			(34.8)p
	Adjusted			8.6p			12.3p

The notes on pages 31 to 51 form part of these accounts.