

Statement of total recognised gains and losses

year ended 31 December 2002

| | 2002 £m | 2001 £m |
|--|------------|------------|
| Profit/(loss) for the financial year - excluding associated undertakings | 1.6 | (37.5) |
| - associated undertakings | 3.2 | 4.7 |
| Net effect of translation of currencies | (4.4) | (4.2) |
| Net effect of translation of currencies - taxation | (1.4) | - |
| Total recognised gains and losses | (1.0) | (37.0) |

Reconciliation of movements in shareholders' funds

year ended 31 December 2002

| | 2002 £m | 2001 £m |
|---|------------|------------|
| Profit/(loss) for the financial year | 4.8 | (32.8) |
| Dividends | - | - |
| | 4.8 | (32.8) |
| Other recognised gains and losses | (5.8) | (4.2) |
| Goodwill associated with the sale and termination of operations | 3.8 | 4.1 |
| Net addition/(reduction) to shareholders' funds | 2.8 | (32.9) |
| Opening shareholders' funds | (8.3) | 24.6 |
| Closing shareholders' funds | (5.5) | (8.3) |

The notes on pages 31 to 51 form part of these accounts.