

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
year ended 31 December 2003

	2003 £m	2002 £m
Profit/(loss) for the financial year - excluding associated undertakings	(10.6)	1.6
- associated undertakings	3.2	3.2
	<u>(7.4)</u>	<u>4.8</u>
Net effect of translation of currencies	(6.3)	(4.4)
Net effect of translation of currencies - taxation	(0.6)	(1.4)
Total recognised gains and losses	<u>(14.3)</u>	<u>(1.0)</u>

**RECONCILIATION OF MOVEMENTS IN EQUITY SHAREHOLDERS' FUNDS**  
year ended 31 December 2003

	2003 £m	2002 £m
Profit/(loss) for the financial year	(7.4)	4.8
Other recognised gains and losses	(6.9)	(5.8)
Goodwill associated with the sale and termination of operations	24.2	3.8
Net addition to shareholders' funds	9.9	2.8
Opening shareholders' funds	(5.5)	(8.3)
Closing shareholders' funds	<u>4.4</u>	<u>(5.5)</u>

The notes on pages 27 to 47 form part of these accounts.