

CONSOLIDATED PROFIT AND LOSS ACCOUNT
year ended 31 December 2003

Note	2003			2002		
	Pre-exceptionals 2003 £m	Exceptionals 2003 £m	Total 2003 £m	Pre-exceptionals 2002 £m	Exceptionals 2002 £m	Total 2002 £m
2&3 Turnover						
Continuing operations	842.4	-	842.4	867.6	-	867.6
Discontinued operations	28.8	-	28.8	32.9	-	32.9
	<u>871.2</u>	<u>-</u>	<u>871.2</u>	<u>900.5</u>	<u>-</u>	<u>900.5</u>
Total operating profit/(loss)						
Continuing operations						
Operating profit excluding operating exceptional items and share of associated undertakings' operating profit/(loss)	25.5	-	25.5	23.3	-	23.3
Operating exceptional items	-	(9.9)	(9.9)	-	(24.6)	(24.6)
Group operating profit/(loss)	25.5	(9.9)	15.6	23.3	(24.6)	(1.3)
Share of associated undertakings' operating profit/(loss)	6.8	(0.9)	5.9	5.3	(0.7)	4.6
	<u>32.3</u>	<u>(10.8)</u>	<u>21.5</u>	<u>28.6</u>	<u>(25.3)</u>	<u>3.3</u>
Discontinued operations	6.6	-	6.6	6.2	-	6.2
3	<u>32.1</u>	<u>(9.9)</u>	<u>22.2</u>	<u>29.5</u>	<u>(24.6)</u>	<u>4.9</u>
<i>Share of associated undertakings' operating profit/(loss)</i>	<u>6.8</u>	<u>(0.9)</u>	<u>5.9</u>	<u>5.3</u>	<u>(0.7)</u>	<u>4.6</u>
	<u>38.9</u>	<u>(10.8)</u>	<u>28.1</u>	<u>34.8</u>	<u>(25.3)</u>	<u>9.5</u>
4 Non-operating exceptional items						
Continuing operations						
Losses on sale and termination of operations		(0.3)	(0.3)		(5.9)	(5.9)
Net profit on fixed asset disposals		4.7	4.7		12.5	12.5
Goodwill provision on discontinuing operation		(4.0)	(4.0)		-	-
		<u>0.4</u>	<u>0.4</u>		<u>6.6</u>	<u>6.6</u>
Discontinued operations						
Loss on sale of operations		(1.4)	(1.4)		-	-
Profit on release of guarantee provision		-	-		15.2	15.2
		<u>(1.4)</u>	<u>(1.4)</u>		<u>15.2</u>	<u>15.2</u>
Profit/(loss) on ordinary activities before interest	<u>38.9</u>	<u>(11.8)</u>	<u>27.1</u>	<u>34.8</u>	<u>(3.5)</u>	<u>31.3</u>
5 Net interest and financing costs						
Excluding associated undertakings and exceptional financing costs	(16.4)	-	(16.4)	(18.9)	-	(18.9)
Share of associated undertakings' interest	(0.4)	-	(0.4)	(0.4)	-	(0.4)
Exceptional financing costs	-	(6.5)	(6.5)	-	-	-
	<u>(16.8)</u>	<u>(6.5)</u>	<u>(23.3)</u>	<u>(19.3)</u>	<u>-</u>	<u>(19.3)</u>
2 Profit/(loss) on ordinary activities before taxation	<u>22.1</u>	<u>(18.3)</u>	<u>3.8</u>	<u>15.5</u>	<u>(3.5)</u>	<u>12.0</u>
6 Tax on profit/(loss) on ordinary activities	<u>(7.1)</u>	<u>0.2</u>	<u>(6.9)</u>	<u>(5.1)</u>	<u>1.4</u>	<u>(3.7)</u>
Profit/(loss) on ordinary activities after taxation	<u>15.0</u>	<u>(18.1)</u>	<u>(3.1)</u>	<u>10.4</u>	<u>(2.1)</u>	<u>8.3</u>
25 Minority interests - equity	<u>(4.4)</u>	<u>0.1</u>	<u>(4.3)</u>	<u>(3.5)</u>	<u>-</u>	<u>(3.5)</u>
Profit/(loss) for the financial year	<u>10.6</u>	<u>(18.0)</u>	<u>(7.4)</u>	<u>6.9</u>	<u>(2.1)</u>	<u>4.8</u>
10 Dividends - equity			-			-
24 Retained profit/(loss) for the financial year	<u>10.6</u>	<u>(18.0)</u>	<u>(7.4)</u>	<u>6.9</u>	<u>(2.1)</u>	<u>4.8</u>
11 Earnings/(loss) per share - basic and fully diluted						
Headline			(7.9)p			5.1p
Adjusted			12.5p			8.6p

The notes on pages 27 to 47 form part of these accounts.