

Statement of total recognised gains and losses

year ended 31 December 2004

	2004 £m	2003 £m
Profit/(loss) for the financial year - excluding associated undertakings	11.2	(10.6)
- associated undertakings	3.6	3.2
Profit/(loss) for the financial year	14.8	(7.4)
Recognition of unauthorised payments in prior years	5.0	-
Net effect of translation of currencies - taxation	(0.6)	(0.6)
- other	1.5	(6.3)
Total recognised gains and losses	20.7	(14.3)