

Consolidated income statement

For the year ended 31 December 2005

Note		2005 £m	2004 £m
2 & 3	Revenue	1,065.7	870.4
	Cost of sales	(747.1)	(616.8)
	Gross profit	318.6	253.6
	Selling and distribution costs	(121.2)	(122.2)
	Administrative expenses	(95.7)	(90.7)
	Other operating income	–	11.2
2 & 4	Operating profit	101.7	51.9
Analysed as:			
	Operating profit excluding exceptional items	97.5	54.9
5	Exceptional items	4.2	(3.0)
		101.7	51.9
6	Finance charge excluding gains/(losses) on inter-company loan balances	(9.9)	(14.7)
6	Finance income excluding gains/(losses) on inter-company loan balances	3.6	3.2
6	Gains/(losses) on retranslation of inter-company loan balances	3.6	(3.0)
6	Net financing charge	(2.7)	(14.5)
2&12	Share of post tax profits of associates	4.5	3.6
	Profit before tax	103.5	41.0
7	Tax on profit on ordinary activities	(20.0)	(4.4)
	Profit for the year	83.5	36.6
	Attributable to:		
	– Equity shareholders	74.0	29.8
	– Minority interests	9.5	6.8
		83.5	36.6
9	Earnings per share		
	Basic	46.9 p	20.9 p
	Diluted	46.3 p	20.8 p

The notes on pages 50 to 76 form part of these financial statements.