

Consolidated balance sheet

At 31 December 2006

Note	2006 £m	2005 £m	
Non-current assets			
10	Intangible assets	48.7	40.2
11(a)	Property, plant and equipment	116.6	110.5
12	Investments in associates	19.6	24.7
20	Retirement benefit assets	6.4	4.1
19	Deferred income tax assets	34.0	17.1
14	Trade and other receivables	16.9	11.8
21	Derivative financial instruments	0.3	–
		242.5	208.4
Current assets			
13	Inventory	132.0	119.5
11(b)	Assets held for sale	2.6	5.3
14	Trade and other receivables	323.7	292.9
21	Derivative financial instruments	2.6	2.1
15	Cash and cash equivalents	62.3	75.7
		523.2	495.5
Total assets			
		765.7	703.9
Current liabilities			
16	Borrowings	(11.4)	(10.4)
17	Trade and other payables	(274.1)	(261.8)
21	Derivative financial instruments	(0.8)	(3.0)
	Income tax liabilities	(22.0)	(17.6)
18	Provisions	(29.6)	(25.6)
		(337.9)	(318.4)
Non-current liabilities			
16	Borrowings	(7.8)	(71.8)
19	Deferred income tax liabilities	(19.6)	(14.6)
20	Retirement benefit obligations	(115.0)	(131.2)
18	Provisions	(21.3)	(15.1)
21	Derivative financial instruments	(0.1)	(0.2)
17	Other payables	(3.0)	(4.0)
		(166.8)	(236.9)
Total liabilities			
		(504.7)	(555.3)
Net assets			
		261.0	148.6
Equity			
22	Share capital	3.3	3.3
24	Share premium	71.4	69.4
24	Merger reserve	21.1	21.1
24	Retained earnings	151.5	28.1
24	Other reserves	3.4	13.2
		250.7	135.1
Total equity shareholders' funds			
	Minority interests	10.3	13.5
Total equity			
		261.0	148.6

The financial statements on pages 52 to 85 were approved by the Board of Directors on 14 March 2007

M G Foster – Director

R A Careless – Director