

Consolidated income statement

For the year ended 31 December 2006

Note	2006 £m	2005 £m
Continuing operations		
2 & 3 Revenue	1,257.9	1,065.7
Cost of sales	(871.6)	(747.1)
Gross profit	386.3	318.6
Selling and distribution costs	(125.3)	(121.2)
Administrative expenses	(117.8)	(95.7)
2 & 4 Operating profit	143.2	101.7
Analysed as:		
Operating profit before exceptional items	143.2	97.5
5 Exceptional items	-	4.2
	143.2	101.7
6 Financing charge before losses on intercompany loan balances	(9.3)	(9.9)
6 Financing income before gains on intercompany loan balances	4.7	3.6
6 Net gains on retranslation of intercompany loan balances	0.2	3.6
6 Net financing charge	(4.4)	(2.7)
2 & 12 Share of post tax profits of associates	5.8	4.5
Profit before tax	144.6	103.5
Tax charge before taxation on gains on intercompany loans and exceptional tax credit	(27.1)	(19.5)
Taxation on net gains on retranslation of intercompany loan balances	(0.3)	(0.5)
5 Exceptional tax credit	10.5	-
7 Taxation	(16.9)	(20.0)
Profit for the year	127.7	83.5
Attributable to:		
- Equity shareholders	122.0	74.0
- Minority interests	5.7	9.5
	127.7	83.5
9 Earnings per share		
Basic	73.5p	46.9p
Diluted	73.0p	46.3p