Company balance sheet

At 31 December 2006

Note		2006 £m	2005 £m
	Fixed assets		
3	Investment in subsidiary undertakings	**1,327.5**	1,327.5
		1,327.5	1,327.5
	Current assets		
	Corporation tax recoverable	**42.0**	17.7
5	Deferred income tax	**0.3**	–
	Cash at bank and in hand	**1.1**	0.9
		43.4	18.6
	Creditors: amounts falling due within one year:		
	Other creditors	**(0.3)**	(5.5)
3	Amounts due to subsidiary undertakings	**(1,168.5)**	(1,092.0)
	Net current liabilities	**(1,125.4)**	(1,078.9)
	Net assets	**202.1**	248.6
	Capital and reserves		
6	Called up share capital	**3.3**	3.3
7	Share premium account	**71.4**	69.4
7	Merger reserve	**21.1**	21.1
7	Profit and loss account	**106.3**	154.8
	Shareholders' funds – equity interests	**202.1**	248.6

Approved by the Board of Directors on 14 March 2007

M G Foster – Director

R A Careless – Director