

Consolidated statement of changes in equity

For the year ended 31 December 2006

	Attributable to equity shareholders of Charter plc						
	Share capital £m	Share premium £m	Merger reserve £m	Retained earnings £m	Other reserves £m	Minority interests £m	Total equity £m
At 31 December 2004	3.0	49.4	–	(46.7)	5.8	22.2	33.7
Adjustment in respect of adoption of IAS 39	–	–	–	–	0.6	–	0.6
At 1 January 2005	3.0	49.4	–	(46.7)	6.4	22.2	34.3
Exchange translation, net of tax	–	–	–	–	8.8	0.6	9.4
Share-based payments – charge for year	–	–	–	0.8	–	–	0.8
Change in fair value of outstanding cash flow hedges	–	–	–	–	(3.4)	–	(3.4)
Net transfer from income statement	–	–	–	–	0.7	–	0.7
Net deferred tax movement for the year – hedges	–	–	–	–	0.7	–	0.7
Net income recognised directly in equity	–	–	–	0.8	6.8	0.6	8.2
Profit for the year	–	–	–	74.0	–	9.5	83.5
Total recognised income for the year	–	–	–	74.8	6.8	10.1	91.7
Issue of share capital (net of expenses)	0.3	20.0	21.1	–	–	–	41.4
Dividends paid to minority interests	–	–	–	–	–	(3.0)	(3.0)
Purchase of minority interests	–	–	–	–	–	(15.8)	(15.8)
At 31 December 2005	3.3	69.4	21.1	28.1	13.2	13.5	148.6
At 1 January 2006	3.3	69.4	21.1	28.1	13.2	13.5	148.6
Exchange translation, net of tax	–	–	–	–	(13.2)	(2.2)	(15.4)
Share-based payments – charge for year	–	–	–	0.6	–	–	0.6
– attributable tax	–	–	–	2.2	–	–	2.2
Change in fair value of outstanding cash flow hedges	–	–	–	–	4.5	–	4.5
Net transfer from income statement	–	–	–	–	(0.7)	–	(0.7)
Net deferred tax movement for the year – hedges	–	–	–	–	(1.1)	–	(1.1)
Revaluation adjustment on transfer of associates to subsidiaries	–	–	–	–	0.7	–	0.7
Net income recognised directly in equity	–	–	–	2.8	(9.8)	(2.2)	(9.2)
Profit for the year	–	–	–	122.0	–	5.7	127.7
Total recognised income for the year	–	–	–	124.8	(9.8)	3.5	118.5
Issue of share capital	–	0.6	–	–	–	–	0.6
Share-based payments – shares issued	–	1.4	–	(1.4)	–	–	–
Dividends paid to minority interests	–	–	–	–	–	(6.7)	(6.7)
At 31 December 2006	3.3	71.4	21.1	151.5	3.4	10.3	261.0