

Principal interests in Group undertakings

Subsidiary undertakings

	Country of incorporation	Group interest in equity capital (per cent)	Nature of business
Welding, cutting and automation			
Europe			
ESAB AB	Sweden	100	Welding consumables and equipment
ESAB Vamberk s.r.o.	Czech Republic	100	Welding consumables and equipment
ESAB Cutting Systems GmbH	Germany	100	Oxy-fuel, plasma, laser and water jet cutting
ESAB Mor Kft	Hungary	100	Welding consumables
ESAB Sp z.o.o.	Poland	100	Welding consumables
ESAB Saldatura S.p.A.	Italy	100	Welding consumables and equipment
North America			
The ESAB Group Inc. ⁽⁴⁾	USA	100	Welding consumables and equipment
South America			
ESAB SA Industria e Comercio	Brazil	100	Welding consumables and equipment
Conarco Alambres y Soldaduras S.A.	Argentina	100	Welding consumables and equipment
Asia Pacific			
ESAB Asia/Pacific Pte Limited	Singapore	100	Welding consumables and equipment
HD Engineering Limited	Hong Kong	100	Drilling machines, components and accessories
ESAB Engineering Services Limited ⁽⁵⁾	India	75	Research and development
Air and gas handling			
Europe			
Howden UK Limited	Northern Ireland	100	Industrial and utility fans and heat exchangers
Howden France SA ⁽⁶⁾	France	100	Industrial fans
Howden BC Compressors SA	France	100	Compressors
Howden Netherlands BV ⁽⁶⁾	Netherlands	100	Industrial fans
Howden Turbowerke GmbH ⁽⁶⁾	Germany	100	Industrial fans
Howden Ventilatoren GmbH	Germany	100	Industrial and utility fans
Howden Denmark A/S ⁽⁶⁾	Denmark	100	Industrial and utility fans
Howden Spain SL	Spain	100	Heat exchangers
Howden Compressors Limited ⁽⁷⁾	Scotland	100	Screw compressors
North America			
Howden Buffalo Inc. ⁽⁴⁾	USA	100	Industrial and utility fans
South America			
Howden South America Ventiladores E Compressores Industria Comercio Ltda	Brazil	100	Industrial fans and heat exchangers
Asia Pacific			
Howden Hua Engineering Co Limited	China	70	Industrial and utility fans and heat exchangers
Howden Australia Pty Limited	Australia	100	Industrial and utility fans and heat exchangers
South Africa			
Howden Africa Holdings Limited	South Africa	55	Industrial and utility fans, heat exchangers, gas cleaning equipment, pumps and cooling systems
Associated undertakings			
ESAB SeAH Corporation	South Korea	50	Welding consumables
ESAB India Limited	India	38	Welding consumables and equipment
Pump Brands (Pty) Limited	South Africa	42	Pumps and related products

¹ Each of the associated undertakings has only one class of capital.

² The principal country of operation is the same as the country of incorporation.

³ The Group undertakings above are all held by subsidiary undertakings of the Company. A full list of Group undertakings will be annexed to the Company's next annual return.

⁴ The ESAB Group Inc. and Howden Buffalo Inc. are both wholly owned subsidiaries of Anderson Group Inc., the holding company of the Group's North America businesses.

⁵ ESAB Engineering Services Limited is 75% owned by a subsidiary undertaking of the Company and 25% owned by an associated undertaking.

⁶ Howden France SA was formerly known as Howden Sirocco SA, Howden Netherlands BV was formerly known as Howden BV, Howden Turbowerke GmbH was formerly known as Turbowerke Meissen Howden GmbH and Howden Denmark A/S was formerly known as Howden Power A/S.

⁷ During the year the remaining 51% of Howden Compressors Limited was acquired and consequently it is now a 100% owned subsidiary.